

BUDGET SUMMARY

City of Waldo - Fiscal Year 2018-19

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF WALDO, FLORIDA ARE 5.1% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund	Enterprise Fund	Total All Funds
<u>ESTIMATED REVENUES:</u>			
Taxes			
Ad Valorem Taxes (7.5180 Mills)	187,844	-	187,844
Local Option Fuel Tax	119,565	-	119,565
Franchise and Utility Taxes	120,000	3,300	123,300
Community Service Tax	17,040	-	17,040
Licenses & Permits	6,800	-	6,800
Intergovernmental Revenue	123,745	1,180,000	1,303,745
Charges for Services	98,611	560,500	659,111
Fines and Forfeits	5,000	-	5,000
Miscellaneous Revenues	26,985	5,140	32,125
TOTAL SOURCE	\$ 705,590	\$ 1,748,940	\$ 2,454,530
Transfers In			
Fund Balances/Reserves/Net Assets	1,183,059	220,439	1,403,498
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 1,888,649	\$ 1,969,379	\$ 3,858,028
<u>EXPENDITURES:</u>			
General Government	347,655	-	347,655
Public Safety	15,771	-	15,771
Physical Environment	174,725	553,649	728,374
Human Services	-	-	-
Capital Expenditure	-	1,180,000	1,180,000
Culture/Recreation	132,363	-	132,363
TOTAL EXPEDITURES	\$ 670,514	\$ 1,733,649	\$ 2,404,163
Transfer Out			
Fund Balances/Reserves/Net Assets	1,218,135	235,730	1,453,865
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$ 1,888,649	\$ 1,969,379	\$ 3,858,028

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD

FINAL

City of Waldo
General Fund Budget 2018-19

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
Income			
311000 · AD VALOREM TAX 7.5180	190,143.00	195,000.00	187,844.00
xxxxxx · ROAD REVENUE (See Schedule)	117,957.00	115,596.63	119,565.00
313100 · UTILITY FRANCHISE FEES	50,000.00	47,856.20	48,000.00
313500 · COMMUNICATIONS SVC TAX	15,648.00	17,385.53	17,040.00
314100 · UTILITY SERVICE TAX	60,000.00	75,031.20	72,000.00
314200 · UTILITY TAX PROPANE	1,200.00	1,422.03	1,200.00
321000 · OCCUPATIONAL LICENSES	3,300.00	2,981.00	2,800.00
322000 · BUILDING PERMITS	6,000.00	4,502.31	4,000.00
331300 · PUBLIC RECORDS	20.00	-	20.00
334210 · STATE HWY LITING MAINT & COMP	13,561.36	13,561.36	15,139.36
335120 · REVENUE SHARING	45,437.00	45,063.17	46,630.00
335140 · MOBILE HOME TAX	400.00	417.00	400.00
335150 · ALCOHOLIC BEVERAGE TAX	1,100.00	685.22	600.00
335180 · SALES TAX REVENUE	59,756.00	57,187.28	59,756.00
341900 · ELECTION FEES	165.00	220.00	165.00
xxxxxx · RECREATION REVENUE (See Schedule)	44,051.58	58,311.11	58,493.00
xxxxxx · CITY SQUARE (See Schedule)	300.00	12,174.44	39,952.50
349440 · RENT-COMMUNITY CENTER	-	-	-
351000 · POLICE FINES REVENUE	5,000.00	6,386.53	5,000.00
354000 · REVENUE FM CODE/VARIANCE BDS	200.00	-	200.00
361100 · INTEREST INCOME	2,400.00	2,734.13	2,700.00
362000 · RENT - CABLE	1,284.00	1,276.13	1,284.00
362100 · RENT - TELEPHONE	18,250.56	20,988.12	20,400.00
362200 · RENT - LIBRARY	1.00	1.00	1.00
366000 · CONTRIBUTIONS/DONATIONS	6,657,200.00	6,656,800.00	400.00
366010 · SPECIAL EVENT CONTRIBUTIONS	1,000.00	1,451.00	1,000.00
369000 · OTHER INCOME	1,000.00	4,165.83	1,000.00
Total Income	7,295,374.50	7,341,197.22	705,589.86
Gross Profit	7,295,374.50	7,341,197.22	705,589.86
Expense			
511000 · CITY COUNCIL	19,491.12	19,491.12	19,491.12
512110 · EXECUTIVE PAYROLL	83,007.60	82,130.83	83,827.07
513210 · FICA - GENERAL	7,841.15	7,851.17	7,903.84
513220 · RETIREMENT	4,150.38	4,099.12	4,191.35
513230 · HEALTH INSURANCE	9,915.60	9,961.92	10,408.44
513240 · WORKERS COMP	511.45	1,803.40	550.23
513250 · UNEMPLOYMENT COMP	-	-	-
513310 · COMPUTER ACCOUNTING	40,000.00	25,757.80	35,000.00
513330 · ACCOUNTING/AUDIT	18,000.00	14,575.84	18,000.00
513320 · CDBG ADMIN	-	712.69	-
513400 · TRAVEL & ENTERTAINMENT	4,000.00	1,345.92	4,000.00
513410 · CELLPHONE	1,000.00	1,347.09	1,200.00
513411 · LEGAL ADVERTISING	3,000.00	(799.95)	3,000.00
513420 · POSTAGE	950.00	799.67	950.00
513430 · UTILITIES	41,775.00	6,905.09	41,775.00

City of Waldo
General Fund Budget 2018-19

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
513440 · PROPERTY INSURANCE	10,543.60	5,777.20	10,543.60
513450 · LIABILITY INSURANCE	8,807.88	14,670.67	8,807.88
513460 · EQUIPMENT REPAIR	250.00	162.00	250.00
513461 · BUILDING MAINTENANCE	6,000.00	3,438.75	10,000.00
513465 · STORM EMERGENCY SUPPLIES	2,000.00	48.52	2,000.00
513470 · SECURITY	-	178.71	536.12
513490 · MISCELLANEOUS/ELECTIONS	2,000.00	51.67	1,000.00
513492 · LICENSES AND PERMITS	400.00	91.23	400.00
513493 · BANK SERVICE CHARGES	100.00	33.33	100.00
513494 · BAD DEBTS	-	436.04	252.50
513510 · OFFICE/OTHER SUPPLIES	5,000.00	7,051.96	5,000.00
513521 · ADMIN VEHICLE GAS/OIL/MAINT	800.00	503.19	800.00
513530 · AUTO LIABILITY INSURANCE	226.90	276.48	300.00
513535 · AUTO PHYSICAL DAMAGE INSURANCE	108.53	181.33	200.00
513540 · ADMIN DUES/SUBSCRIPTIONS	6,200.00	2,935.75	4,200.00
513541 · WORKSHOPS/SEMINARS	200.00	-	200.00
513640 · CAPITAL EXPENDITURES	6,656,800.00	6,667,436.17	6,000.00
513700 · TAXES - REAL ESTATE	-	344.09	400.00
514000 · LEGAL FEES	18,000.00	16,000.00	18,000.00
515000 · PLANNING	10,000.00	402.76	10,000.00
519000 · AWARDS/YOM/CRNER DRUG STR/FEST	300.00	-	300.00
519480 · CONTRIBUTIONS / YEARBOOK	-	156.20	-
521340 · POLICE DISPATCH SERVICE FEES	15,771.16	21,028.21	15,771.16
521400 · POLICE TRAINING/TRAVEL	-	-	-
524100 · BUILDING CODES INSPECTOR	9,000.00	6,859.96	9,000.00
525000 · EMERGENCY/DISASTER EXPENSES	15,000.00	12,039.00	15,000.00
xxxxxx - ROAD EXPENSE (See Schedule)	136,718.33	131,982.23	150,724.89
xxxxxx - RECREATION EXPENSE (See Schedule)	117,081.49	70,880.34	111,762.69
xxxxxx - CITY SQUARE EXPENSE (See Schedule)	-	-	38,068.26
574010 · SPECIAL EVENT/HOLIDAY	5,000.00	2,693.88	5,000.00
574340 · RAILROAD CONTRACT SERVICES (CS	4,500.00	4,520.00	5,000.00
575410 · COMMUNITY CENTER TELEPHONE	2,100.00	2,035.05	2,100.00
575430 · COMMUNITY CENTER UTILITIES	1,500.00	1,914.31	2,000.00
575461 · COMMUNITY CENTER BLDG MAINT.	4,000.00	-	4,000.00
575490 · COMMUNITY CTR SNR CIT ACTIVITI	1,000.00	681.03	1,000.00
575510 · COMMUNITY CTR MAINT/SUPPLIES	1,500.00	1,595.27	1,500.00
Total Expense	7,274,550.19	7,152,387.04	670,514.15
Net Income	20,824.31	188,810.18	35,075.71

**City of Waldo
Road Fund Budget 2018-19**

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
Income			
312400 · NEW LOCAL GAS TAX	\$ 50,363.00	\$ 48,755.84	\$ 50,081.00
312410 · LOCAL OPTIONAL GAS TAX	\$ 67,594.00	\$ 66,840.79	\$ 69,484.00
Total Income	\$ 117,957.00	\$ 115,596.63	\$ 119,565.00
Gross Profit	\$ 117,957.00	\$ 115,596.63	\$ 119,565.00
Expense			
541120 · ROADS SALARIES	\$ 58,889.76	\$ 53,378.08	\$ 60,656.45
541140 · ROADS OVERTIME	\$ -	\$ -	\$ -
541210 · ROADS FICA	\$ 4,505.07	\$ 4,151.83	\$ 4,640.22
541220 · ROADS RETIREMENT	\$ 2,944.49	\$ 2,737.08	\$ 3,032.82
541230 · ROADS HEALTH INSURANCE	\$ 6,257.40	\$ 6,259.20	\$ 6,672.36
541240 · ROADS WORKERS COMP	\$ 5,811.71	\$ 5,861.13	\$ 7,673.04
541400 · ROADS TRAVEL	\$ -	\$ 11.36	\$ 200.00
541410 · ROADS TELEPHONE/CELLULAR	\$ 1,700.00	\$ 1,354.43	\$ 1,700.00
541430 · ROADS UTILITIES	\$ 27,000.00	\$ 28,396.91	\$ 27,000.00
541440 · ROADS EQUIP RENTAL	\$ 1,000.00	\$ -	\$ 1,000.00
541445 · ROADS PROPERTY	\$ 206.10	\$ -	\$ -
541450 · ROADS LIABILITY INSURANCE	\$ 640.78	\$ 7,162.67	\$ 7,000.00
541461 · ROADS EQUIPMENT MAINTENANCE	\$ 4,000.00	\$ 6,770.20	\$ 7,000.00
541490 · ROADS MISC	\$ 250.00	\$ -	\$ 250.00
541510 · ROADS SUPPLIES	\$ 5,000.00	\$ 4,122.31	\$ 5,000.00
541521 · ROADS GAS/OIL	\$ 8,000.00	\$ 7,015.24	\$ 8,000.00
541522 · ROADS UNIFORMS	\$ 300.00	\$ 447.45	\$ 500.00
541530 · ROADS MAINT/GRADING/REPAIR	\$ 9,000.00	\$ 3,000.00	\$ 9,000.00
541540 · ROADS AUTO LIABILITY	\$ 820.54	\$ 853.17	\$ 900.00
541545 · ROADS AUTO COLLISION	\$ 392.48	\$ 461.17	\$ 500.00
541630 · ROADS CAPITAL EXPENSES	\$ -	\$ -	\$ -
541710 · ROADS DEBT SERVICE PRINCIPLE	\$ -	\$ -	\$ -
541720 · ROADS DEBT SERVICE INTEREST	\$ -	\$ -	\$ -
Total Expense	\$ 136,718.33	\$ 110,445.47	\$ 150,724.89
Net Income	\$ (18,761.33)	\$ 5,691.21	\$ (31,159.89)

**City of Waldo
Recreation Fund Budget 2018-19**

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
Income			
312600 · DISCRETIONARY SALES TAX	\$ 43,751.58	\$ 58,311.11	\$ 58,193.00
334700 · FRDAP GRANT	\$ -	\$ -	\$ -
347230 · RECREATION DONATIONS	\$ 300.00	\$ -	\$ 300.00
Total Income	\$ 44,051.58	\$ 58,311.11	\$ 58,493.00
Gross Profit	\$ 44,051.58	\$ 58,311.11	\$ 58,493.00
Expense			
572000 · FRDAP GRANT EXPENSE	\$ -	\$ -	\$ -
572115 · RECREATION PHONE	\$ 1,000.00	\$ 3,045.15	\$ 1,000.00
572120 · RECREATION SALARY	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00
572240 · RECREATION WORKERS COMP	\$ 505.44	\$ 450.87	\$ 545.22
572430 · RECREATION UTILITIES	\$ 8,000.00	\$ 3,078.07	\$ 7,000.00
572440 · RECREATION PROPERTY	\$ 334.17	\$ -	\$ 334.17
572450 · RECREATION GENERAL LIABILITY	\$ 990.30	\$ -	\$ 990.30
572460 · RECREATION MAINTENANCE	\$ 1,000.00	\$ 1,022.19	\$ 1,000.00
572461 · RECREATION BUILDING MAINT	\$ 800.00	\$ 4,813.33	\$ 2,000.00
572480 · RECREATION AWARDS & TROPHIES	\$ 800.00	\$ 594.08	\$ 800.00
572490 · RECREATION /CONCESSION STAND	\$ 1,000.00	\$ -	\$ 1,000.00
572510 · RECREATION MAIN/SUPPLIES	\$ 1,200.00	\$ 1,176.65	\$ 1,200.00
572522 · RECREATION UNIFORMS, EQUIPMENT	\$ 1,000.00	\$ -	\$ 1,000.00
572640 · RECREATION CAPITALIZATION EXP	\$ 45,000.00	\$ 45,000.00	\$ 25,000.00
572630 · RECREATION WILD SPACES	\$ 43,751.58	\$ -	\$ 58,193.00
Total Expense	\$ 117,081.49	\$ 70,880.34	\$ 111,762.69
Net Income	\$ (73,029.91)	\$ (12,569.23)	\$ (53,269.69)

City of Waldo
Waldo City Square Budget 2018-19

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
Income			
349440 · RENT INCOME	\$ -	\$ -	\$ 39,648.00
369000 · OTHER INCOME	\$ -	\$ -	\$ 304.50
Total Income	\$ -	\$ -	\$ 39,952.50
Gross Profit	\$ -	\$ -	\$ 39,952.50
Expense			
513310 · COMPUTER / ACCOUNTING			\$ 1,100.23
513430 · UTILITIES			\$ 29,438.14
513440 · PROPERTY INSURANCE PHONE			\$ 234.86
513450 · LIABILITY INSURANCE			\$ 3,295.03
513461 · BUILDING MAINTENANCE			\$ 4,000.00
Total Expense	\$ -	\$ -	\$ 38,068.26
Net Income	\$ -	\$ -	\$ 1,884.24

City of Waldo Water Fund Budget 2018-19

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
Income			
331360 · SRWM GRANT	\$ 90,000.00	\$ 10,000.00	\$ 80,000.00
331350 · CDBG GRANT			\$ 600,000.00
331370 · DEP GRANT			\$ 500,000.00
343300 · WATER SALES	\$ 168,000.00	\$ 168,912.44	\$ 172,000.00
343310 · TURN ON FEES	\$ 4,000.00	\$ 4,740.00	\$ 4,000.00
343320 · WATER TAP FEES	\$ 1,500.00	\$ 1,625.00	\$ 1,500.00
343330 · WATER LINE CHARGES	\$ 1,000.00	\$ 580.00	\$ 1,000.00
343400 · GARBAGE REVENUE	\$ 80,000.00	\$ 79,530.40	\$ 81,000.00
343450 · GARBAGE FRANCHISE FEE	\$ 3,200.00	\$ 3,309.59	\$ 3,300.00
343500 · SEWER REVENUE	\$ 250,000.00	\$ 260,312.20	\$ 300,000.00
343520 · SEWER TAP FEES	\$ 1,000.00	\$ 3,125.00	\$ 1,000.00
345530 · SEWER LINE CHARGE			
359000 · LATE CHARGES	\$ 4,000.00	\$ 10,536.67	\$ 5,000.00
361100 · INTEREST INCOME	\$ 24.00	\$ 138.31	\$ 140.00
365100 · SALES OF SURPLUS	\$ -	\$ -	
369000 · OTHER INCOME	\$ -	\$ 80.00	\$ -
Total Income	\$ 602,724.00	\$ 542,889.61	\$ 1,748,940.00
Gross Profit	\$ 602,724.00	\$ 542,889.61	\$ 1,748,940.00
Expense			
533460 · MAINTENANCE/REPAIR WATER	\$ 10,000.00	\$ 8,157.48	\$ 11,000.00
533461 · WATER TOWER MAINTENANCE	\$ 8,600.00	\$ 8,063.88	\$ 8,305.80
533540 · LICENSING FEES -W/WW	\$ 1,000.00	\$ 200.00	\$ 200.00
534000 · GARBAGE SERVICE	\$ 78,000.00	\$ 73,426.16	\$ 75,000.00
535340 · CONTRACT SERVICES (SEWER)	\$ -	\$ -	\$ -
535430 · WASTE WATER DISPOSAL	\$ 80,000.00	\$ 106,581.72	\$ 107,000.00
535460 · MAINTENANCE/REPAIR SEWER	\$ 15,000.00	\$ 5,207.07	\$ 15,000.00
536110 · OVERTIME	\$ -	\$ 28,163.51	\$ -
536120 · SALARIES & WAGES	\$ 98,658.06	\$ 96,898.40	\$ 101,617.80
536210 · WATER - FICA	\$ 7,547.34	\$ 7,539.21	\$ 7,773.76
536220 · RETIREMENT - WATER	\$ 4,932.90	\$ 4,964.69	\$ 5,080.89
536230 · INSURANCE-HEALTH	\$ 15,740.02	\$ 16,016.03	\$ 16,484.64
536240 · INSURANCE WORKMANS COMP	\$ 2,887.88	\$ 1,352.60	\$ 3,137.19
536311 · ENGINEERING	\$ 2,000.00	\$ 384.00	\$ 2,000.00
536320 · ACCOUNTING	\$ 5,000.00	\$ 5,100.41	\$ 20,000.00
536321 · AUDIT	\$ 5,000.00	\$ 6,800.27	\$ 6,500.00
536340 · TESTING WATER AND SEWAGE	\$ 1,300.00	\$ 1,440.00	\$ 1,500.00
536400 · TRAVEL	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
536410 · CELL PHONES	\$ 2,100.00	\$ 1,354.43	\$ 2,100.00
536420 · WATER POSTAGE	\$ 1,800.00	\$ 1,814.67	\$ 1,900.00
536430 · WATER - UTILITIES	\$ 13,000.00	\$ 12,813.11	\$ 13,000.00
536440 · PROPERTY	\$ 4,902.85	\$ 4,726.80	\$ 5,000.00
536450 · INSURANCE LIABILITY	\$ 9,343.32	\$ 7,162.67	\$ 7,500.00
536460 · WATER - EQUIPMENT REPAIR	\$ 2,000.00	\$ 154.28	\$ 2,000.00

City of Waldo
Water Fund Budget 2018-19

	Budget 2017-18	Projected Actual 2017-18	Budget 2018-19
536493 · BANK SERVICE CHARGE	\$ 200.00	\$ 270.67	\$ 300.00
536494 · BAD DEBT	\$ 2,000.00	\$ -	\$ 1,000.00
536500 · (OVERS) / SHORTS	\$ 200.00	\$ 48.52	\$ 200.00
536520 · SUPPLIES	\$ 24,000.00	\$ 11,108.47	\$ 24,000.00
536530 · WATER AUTO LIABILITY	\$ 451.56	\$ 869.01	\$ 1,000.00
536535 · WATER AUTO COLLISION	\$ 216.00	\$ 313.49	\$ 400.00
536540 · WORKSHOPS/SUBSCRIPTION	\$ 600.00	\$ 730.99	\$ 800.00
536590 · DEPRECIATION	\$ -	\$ -	\$ -
536750 · 2001 BOND PRINCIPLE PMT CCB	\$ 50,000.00	\$ 50,000.00	\$ 51,000.00
536760 · BOND INTEREST PMT CCB	\$ 49,661.25	\$ 49,661.25	\$ 48,598.75
582100 · SRWM GRANT EXPENSE	\$ 90,000.00	\$ 5,000.00	\$ 85,000.00
582200 · SRWM GRANT MATCH	\$ 10,000.00	\$ 6,750.00	\$ 3,250.00
582300 · CDBG GRANT			\$ 600,000.00
582400 · DEP GRANT			\$ 500,000.00
Total Expense	\$ 597,141.18	\$ 524,073.79	\$ 1,728,648.82
Net Income	\$ 5,582.82	\$ 18,815.82	\$ 20,291.18

