

**BUDGET SUMMARY**  
City of Waldo - Fiscal Year 2016

**CITY OF WALDO FY16 OPERATING BUDGET**

	General Fund	Water Fund	Total
<b><u>BEGINNING FUND BALANCE</u></b>	804,507	77,541	882,048
<b><u>ESTIMATED REVENUES:</u></b>			
Taxes:			
Ad Valorem Taxes			
<b>7.5180 Mills</b>	178,467		178,467
Local Option Fuel Taxes	104,448		104,448
Franchise and Utility Taxes	103,200	3,900	107,100
Communication Service Tax	14,466		14,466
Licenses & Permits	6,500		6,500
Intergovernmental Revenue	110,422	-	110,422
Charges for Services	104,681	475,900	580,581
Fines and Forfeits	5,000		5,000
Miscellaneous Revenues	20,729	5,800	26,529
Loan Proceeds		-	-
<b>TOTAL REVENUES</b>	647,913	485,600	1,133,513
<b>TOTAL ESTIMATED REVENUES AND FUND BALANCES</b>	1,452,420	563,141	2,015,561
<b><u>EXPENDITURES:</u></b>			
General Government	231,700		231,700
Public Safety	15,771		15,771
Physical Environment	180,553	444,832	625,384
Human Services	-		-
Culture/Recreation	153,381		153,381
<b>TOTAL EXPENDITURES</b>	581,406	444,832	1,026,237
<b>RESERVES</b>	871,014	118,309	989,324
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>	1,452,420	563,141	2,015,561

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.**

# CITY OF WALDO - GENERAL FUND BUDGET 2016

G/L Account	Acct #	Actual FY2015	Budget FY2016
<b>REVENUE:</b>			
AD VALOREM TAX 7.5180 (95%)	311000	177,702.00	178,467.00
<b>ROADS REVENUE (See Schedule)</b>	<b>312XXX</b>	<b>103,298.58</b>	<b>104,448.00</b>
UTILITY FRANCHISE FEES	313100	36,879.13	45,000.00
COMMUNICATIONS SVC TAX	313500	13,902.29	14,466.00
UTILITY SERVICE TAXES	314100	57,036.65	57,000.00
UTILITY TAX PROPANE	314200	1,192.17	1,200.00
OCCUPATIONAL LICENSES	321000	3,571.67	2,500.00
BUILDING PERMITS	322000	4,199.85	4,000.00
PUBLIC RECORDS	331300	163.55	50.00
STATE HWY LITING MAINT & COMP	334210	10,857.03	9,000.00
REVENUE SHARING	335120	39,628.85	45,218.00
MOBILE HOME TAX	335140	384.67	300.00
ALCOHOLIC BEVERAGE TAX	335150	1,370.43	1,100.00
SALES TAX REVENUE	335180	48,414.57	54,754.00
ELECTION FEES	341900	220.00	100.00
<b>RECREATION REVENUE (See Schedule)</b>	<b>347XXX</b>	<b>7,000.00</b>	<b>104,281.39</b>
RENT-COMMUNITY CENTER	349440	400.00	300.00
POLICE REVENUE	351XXX	177,216.24	5,000.00
REVENUE FM CODE/VARIANCE BDS	354000	266.67	200.00
RENT - CABLE	362000	1,284.00	1,284.00
RENT - TELEPHONE	362100	18,250.56	18,250.56
RENT-LIBRARY	362200	1.33	1.00
SURPLUS SALES	365100	8,980.67	-
SPECIAL EVENT CONTRIBUTIONS	366010	1,066.67	800.00
OTHER INCOME/MISC. INCOME	369000	192.85	193.00
<b>TOTAL REVENUE</b>		<b>713,480.43</b>	<b>647,912.95</b>

# CITY OF WALDO - GENERAL FUND BUDGET 2016

G/L Account	Acct #	Actual FY2015	Budget FY2016
<b>EXPENSE:</b>			
CITY COUNCIL	511000	18,000.00	18,000.00
EXECUTIVE PAYROLL	512110	78,351.85	<b>80,699.71</b>
FICA	513210	5,993.92	<b>6,173.53</b>
RETIREMENT	513220	3,917.59	<b>4,034.99</b>
HEALTH INSURANCE	513230	4,466.33	<b>7,637.28</b>
WORKERS COMP	513240	2,200.33	<b>209.82</b>
COMPUTER ACCOUNTING	513310	70,000.00	20,000.00
ACCOUNTING/AUDIT	513320	13,743.00	25,000.00
TRAVEL & ENTERTAINMENT	513400	2,500.00	3,500.00
CELL PHONE	513410	1,962.07	1,962.07
LEGAL ADVERTISING	513411	650.00	700.00
POSTAGE	513420	1,326.88	1,500.00
UTILITIES	513430	9,400.00	8,000.00
PROPERTY INSURANCE	513440	5,052.36	5,100.00
LIABILITY INSURANCE	513450	3,887.50	3,900.00
EQUIPMENT REPAIR	513460	100.00	150.00
BUILDING MAINTENANCE	513461	8,000.00	6,000.00
MISCELLANEOUS/ELECTIONS	513490	242.55	200.00
LICENSES & PERMITS	513492	400.00	400.00
BANK SERVICE CHARGES	513493	378.73	400.00
OFFICE/OTHER SUPPLIES	513510	4,309.16	4,500.00
LICENSES & PERMITS	513492	300.00	300.00
ADMIN VEHICLE GAS/OIL/MAINT	513521	700.00	1,200.00
AUTO LIABILITY	513530	183.00	183.00
AUTO COLLISION	513535	150.00	150.00
ADMIN DUES/SUBSCRIPTIONS	513540	3,262.17	3,000.00
WORKSHOPS/SEMINARS	513541	455.00	500.00
LEGAL FEES	514000	18,000.00	18,000.00
PLANNING	515000	9,120.00	10,000.00
AWARDS/CONTRIBUTIONS	519000	300.00	300.00
<b>POLICE EXPENSE</b>	<b>521XXX</b>	<b>100,897.63</b>	<b>15,771.16</b>
BUILDING CODES INSPECTOR	524100	7,812.83	8,000.00
<b>ROADS EXPENSE (See Schedule)</b>	<b>541XXX</b>	<b>116,696.53</b>	<b>172,552.69</b>
<b>RECREATION EXPENSE (See Schedule)</b>	<b>572XXX</b>	<b>25,940.50</b>	<b>132,081.39</b>
SPECIAL EVENT/HOLIDAY	574010	2,593.08	4,000.00
RAILROAD CONTRACT SERVICE	574340	4,272.00	4,500.00
COMMUNITY CNTR TELEPHONE	575410	1,925.60	2,000.00
COMMUNITY CENTER UTILITIES	575430	1,254.77	1,300.00
COMMUNITY CENTER BLDG MAINT.	575461	700.00	8,000.00
COMMUNITY CTR SNR CIT ACTIVITIES	575490	600.00	1,000.00
COMMUNITY CTR MAINT/SUPPLIES	575510	300.00	500.00
<b>TOTAL EXPENSE</b>		<b>530,345.39</b>	<b>581,405.63</b>
<b>Excess of Revenue over Expense</b>		<b>183,135.04</b>	<b>66,507.32</b>

## CITY OF WALDO - RECREATION BUDGET 2016

G/L Account	Acct #	Actual FY2015	Budget FY2016
<b>REVENUE:</b>			
DISCRETIONARY SALES TAX (WILD SPACES)	312600	7,000.00	4,281.39
FRDAP GRANT	334700		100,000.00
<b>TOTAL REVENUE</b>		<b>7,000.00</b>	<b>104,281.39</b>
<b>EXPENSE:</b>			
RECREATION PHONE	572115	1,310.29	1,300.00
RECREATION DIRECTOR SALARY	572340	9,100.00	11,700.00
RECREATION UTILITIES	572430	4,730.21	8,000.00
RECREATION MAINTENANCE	572460	800.00	1,000.00
RECREATION BUILDING MAINT	572461		800.00
RECREATIONS AWARDS & TROPHIES	572480	800.00	600.00
RECREATION/CONCESSION STAND	572490		1,000.00
RECREATION SUPPLIES	572510	1,400.00	1,400.00
RECREATION UNIFORMS, EQUIPMENT	572522	800.00	2,000.00
RECREATION WILD SPACES/PUBLIC PLACES	572630	7,000.00	4,281.39
FRDAP GRANT EXPENSE			100,000.00
<b>TOTAL EXPENSE</b>		<b>25,940.50</b>	<b>132,081.39</b>
<b>Excess of Revenue over Expense</b>		<b>(18,940.50)</b>	<b>(27,800.00)</b>

## CITY OF WALDO - ROADS BUDGET 2016

G/L Account	Acct #	Actual FY2015	Budget FY2016
<b>REVENUE:</b>			
GAS TAX REVENUE	312400	43,641.35	43,935.00
LOCAL OPTIONAL GAS TAX	312410	59,657.23	60,513.00
<b>TOTAL REVENUE</b>		<b>103,298.58</b>	<b>104,448.00</b>
<b>EXPENSE:</b>			
ROADS SALARIES	541120	27,600.00	51,290.90
ROADS OVERTIME	541140	132.60	3,846.82
ROADS FICA	541210	2,121.54	4,218.04
ROADS RETIREMENT	541220	1,386.63	2,756.89
ROADS HEALTH INSURANCE	541230	4,126.08	7,665.48
ROADS WORKERS COMP	541240	1,979.76	6,434.57
ROADS TELEPHONE/CELLULAR	541410	1,962.35	2,000.00
ROADS UTILITIES	541430	24,074.96	25,000.00
ROADS EQUIP RENTAL	541440	1,000.00	1,000.00
ROADS LIABILITY INSURANCE	541450	1,943.75	<b>2,000.00</b>
ROADS EQUIPMENT MAINTENANCE	541461	5,000.00	6,000.00
ROADS MISC	541490	313.40	250.00
ROADS SUPPLIES	541510	7,859.63	8,000.00
ROADS GAS/OIL	541521	7,392.91	8,000.00
ROADS UNIFORMS	541522	150.00	450.00
ROAD MAINT/GRADING/REPAIR	541530	5,000.00	9,000.00
ROADS AUTO LIABILITY	541540	540.00	540.00
ROADS AUTO COLLISION	541545	198.00	200.00
ROADS CAPITAL EXPENSES	541630	-	10,000.00
ROADS DEBT SERVICE PRINCIPAL	541710	21,660.38	21,700.00
ROADS DEBT SERVICE INTEREST	541720	2,254.54	2,200.00
<b>TOTAL EXPENSE</b>		<b>116,696.53</b>	<b>172,552.69</b>
<b>Excess of Revenue over Expense</b>		<b>(13,397.95)</b>	<b>(68,104.69)</b>

## CITY OF WALDO - WATER BUDGET 2016

G/L Account	Acct #	Actual FY2015	Budget FY2016
<b>REVENUE:</b>			
SRWM GRANT	331360	87,000.00	
WATER SALES	343300	160,000.00	160,000.00
TURN ON FEES	343310	4,400.00	4,400.00
WATER TAP FEES	343320	1,500.00	1,500.00
WATER LINE CHARGE	343330	1,025.00	1,000.00
GARBAGE REVENUE	343400	70,040.25	70,000.00
GARBAGE FRANCHISE FEE	343450	3,912.55	3,900.00
SEWER REVENUE	343500	236,681.43	238,000.00
SEWER TAP FEES	343520	5,500.00	1,000.00
SEWER LINE CHARGE	343530		
LATE CHARGES	359000	4,059.95	4,000.00
INTEREST INCOME	361100	1,824.35	1,800.00
SURPLUS SALES	365100	3,000.00	-
<b>TOTAL REVENUE</b>		<b>578,943.53</b>	<b>485,600.00</b>

## CITY OF WALDO - WATER BUDGET 2016

G/L Account	Acct #	Actual FY2015	Budget FY2016
<b>EXPENSE:</b>			
BAD DEBTS	513494	12,000.00	12,000.00
MAINTENANCE/REPAIR WATER	533460	8,290.60	9,000.00
WATER TOWER MAINTENANCE	533461	7,264.68	7,464.48
LICENSING FEES-W/WW	533540	1,450.00	1,500.00
GARBAGE SERVICE	534000	71,120.00	71,120.56
GRU SLUDGE DISPOSAL	535430	57,482.36	75,000.00
MAINTENANCE/REPAIR SEWER	535460	10,000.00	6,000.00
SEWER SUPPLIES	535520	7,872.57	8,000.00
SALARIES & WAGES	536120	89,768.19	<b>78,223.21</b>
OVERTIME	536110	2,353.56	<b>5,008.74</b>
FICA	536210	<b>7,047.31</b>	<b>6,367.24</b>
RETIREMENT	536220	<b>4,606.09</b>	<b>4,161.60</b>
INSURANCE-HEALTH	536230	9,015.91	<b>5,483.04</b>
INSURANCE WORKMANS COMP	536240	1,207.89	<b>2,880.27</b>
ENGINEERING	536311	700.00	2,000.00
ACCOUNTING	536320		25,000.00
AUDIT	536321		10,000.00
TESTING WATER AND SEWAGE	536340	672.53	1,000.00
TRAVEL	536400	500.00	500.00
CELL PHONES	536410	2,364.69	2,500.00
POSTAGE	536420	1,365.33	1,400.00
UTILITIES	536430	11,503.82	13,000.00
PROPERTY	536440	2,063.64	2,100.00
INSURANCE LIABILITY	536450	1,943.76	2,000.00
EQUIPMENT REPAIR	536460	800.00	2,000.00
SUPPLIES	536520	1,320.00	2,000.00
WATER AUTO LIABILITY	536530	543.00	550.00
WATER AUTO COLLISION	536535	243.96	250.00
WORKSHOPS/SUBSCRIPTION	536540	500.00	600.00
2014 BOND PRINCIPAL PMT	536590	47,000.00	48,000.00
2014 BOND INTEREST PMT	536760	52,721.25	51,722.50
SRWM GRANT	582100	91,839.00	
<b>TOTAL EXPENSE</b>		<b>493,560.14</b>	<b>444,831.65</b>
<b>Excess of Revenue over Expense</b>		<b>85,383.39</b>	<b>40,768.35</b>